



**FEBRUARY 2009.** Practitioners of retro-active tax planning take note. 2008 RDSP and RRSP contributions can be made in the first 61 days of 2009.

Families which qualify for the new RDSP (Registered Disability Savings Plan) have until March 2 to make 2008 RDSP contributions, thereby availing themselves of the generous Canada Disability Savings Grant and Canada Disability Savings Bond for 2008 (and for 2009 and future years as well). This is a one-time extension and is an effort by the federal government to compensate for the late release in 2008 of the final RDSP rules. More families will now be able to benefit for up to another \$4 500 of government subsidies to help defray the costs of caring for a disabled.

The Canada Disability Savings Grant and Bond are income-tested programs. The income thresholds are indexed each year to inflation. Those shown below are for 2008:

Family Income	Contributions	Matching	Maximum Grant
≤ \$75 769	First \$500	3 for 1	\$1 500
	Next \$1 000	2 for 1	\$2 000
> \$75 769	First \$1 000	1 for 1	\$1 000

Family Income	Bond
≤ \$21 287	\$1 000
≤ \$37 885	Reduced as per <i>Canada Disability Savings Act</i>
> \$37 885	Nil

For the payroll practitioners in Ontario, minimum wages are set to increase again on 2009-03-31 from the present \$8.75 per hour to \$9.50 per hour. Expect unemployment rate in Ontario to go up in tandem.

**New Member Service**

CanMAPP is expanding its advocacy role and is launching **Peer-Review Pre-Review**, a program designed to prepare members for the practice review required of public practitioners by the regulatory bodies. This program is available to anyone who has been a member of CanMAPP for the 6 months prior to using the services of the program. Don't wait until the regulatory reviewer knocks at the door. Sign up for the program now by sending your name and the location of your practice to:

[info@CanMAPP.ca](mailto:info@CanMAPP.ca)

CanMAPP wishes to express its utmost gratitude to the following practitioners who, in the past two years, have volunteered to share their expertise with our members:

Nancy Andrew	Glenn Middleton
Gaelen Fisher	Susan Mladenovich
Glenn Hayter	Lawrence Shum
Paul Komarnicky	Larry Tomlin

Who has a more intimate understanding of the needs of the practitioners than another practitioner? If you would like to share your expertise with your peers and help to grow the profession, please drop us a note.

CanMAPP is a self-help group of accounting practitioners from coast to coast. Everyone is invited to participate in its events and organization.